

Harnessing the clean economy as the growth engine of the future



E3G'S ENERGY PRIORITIES FOR THE NEW UK GOVERNMENT

POWER

The UK could be the first major economy to decarbonise its power system. By rapidly decarbonising the UK can lower energy bills and shield our economy from gas price spikes.

▼ Create a plan to squeeze gas out of the power system

investing in renewables, demand side flexibility, long duration storage, and green hydrogen.

▼ Set up governance mechanisms

to ensure the UK builds the lowest cost clean power system, identifying and supporting the most strategic clean assets to bring down bills and prepare for the future.

BUILDINGS

Heat pumps and insulation are key to bringing down bills, achieving energy independence, and meeting carbon budgets. The UK has a statutory duty to upgrade all fuel-poor homes by 2030.

▼ Provide long-term confidence

to industry and local authority delivery partners by providing long-term funding commitments and regulations to help mobilise investment.

▼ Ensure home upgrades are affordable and accessible

to everyone, lowering electricity prices and supporting well-designed grant schemes.

INDUSTRY

Industry and manufacturing are crucial to the economy, jobs, and net zero. Decarbonisation presents an opportunity to turn growing green markets into a secure, sustainable future.

▼ Establish a green industrial strategy

that increases certainty and private investment in clean industry and a pathway for expanding clean power, hydrogen, and CCUS across the economy.

▼ Devise an industrial electrification roadmap

with near-term relief from high prices and long-term reform to structurally lower electricity prices.

OIL AND GAS

Continued North Sea extraction undermines both the UK's energy security and its international climate leadership. Labour has a welcome pledge to end new licences for oil and gas production.

▼ Reform the North Sea regulator

to put clean energy transition at its heart and create a plan for a just transition for workers.

▼ End the unfair tax breaks

for the fossil fuel industry and ensure the industry is financially responsible for decommissioning oil and gas platforms.

▼ Demonstrate international leadership

in phasing out oil and gas production, and join the Beyond Oil and Gas Alliance.

Please contact Juliet.Phillips@e3g.org to discuss further

E3G is an independent climate change think tank with a global outlook. We work on the frontier of the climate landscape, tackling the barriers and advancing the solutions to a safe climate. Our goal is to translate climate politics, economics and policies into action.